

OR SHALOM JEWISH SPIRITUAL COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

AS AT

JUNE 30, 2021

NOTICE TO READER

On the basis of information provided by management, I have compiled the Statement of Financial Position of **Or Shalom Jewish Spiritual Community Association** as at June 30, 2021 and the Statement of Changes in Fund Balances, Community Fund – Statement of Operations, Building Fund and Benevolent Fund – Statement of Operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, B.C.
October 19, 2021

Chartered Professional Accountant

OR SHALOM JEWISH SPIRITUAL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2021

Unaudited - See Notice to Reader

	Community Fund	Building Fund	Benevolent Fund	2021	2020
<u>ASSETS</u>					
CURRENT ASSETS					
Cash	\$527,694	\$188,466	\$ 3,875	\$ 720,035	\$ 678,788
Accounts receivable	1,986	-	-	1,986	2,655
Due from Community Fund	-	5,081	12,815	17,896	2,192
Inventory	441	-	-	441	-
	530,121	193,547	16,690	740,358	683,635
CAPITAL ASSETS					
Cost	33,515	938,476	-	971,991	954,218
Accumulated depreciation	(29,325)	(450,187)	-	(479,512)	(469,282)
	4,190	488,289	-	492,479	484,936
	\$534,311	\$681,836	\$ 16,690	\$1,232,837	\$1,168,571
<u>LIABILITIES</u>					
CURRENT LIABILITIES					
Accounts payable	\$ 14,961	\$ -	\$ -	\$ 14,961	\$ 29,951
Deferred revenue	106,486	-	-	106,486	99,095
Due to Building Fund	5,081	-	-	5,081	218
Due to Benevolent Fund	12,815	-	-	12,815	1,974
	139,343	-	-	139,343	131,238
FUND BALANCES					
Unrestricted fund	289,147	581,836	16,690	887,673	847,512
Designated funds	105,821	100,000	-	205,821	189,821
	394,968	681,836	16,690	1,093,494	1,037,333
	\$534,311	\$681,836	\$ 16,690	\$1,232,837	\$1,168,571

On behalf of the board

_____ Director

_____ Director

OR SHALOM JEWISH SPIRITUAL COMMUNITY ASSOCIATION
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

Unaudited - See Notice to Reader

	Community Fund	Building Fund	Benevolent Fund	2021	2020
Fund balances, beginning of year	\$269,893	\$569,318	\$ 8,301	\$847,512	\$821,226
Excess (Deficiency) of revenue over expenses	<u>19,254</u>	<u>12,518</u>	<u>8,389</u>	<u>40,161</u>	<u>26,286</u>
Fund balance, end of year	<u>\$289,147</u>	<u>\$581,836</u>	<u>\$ 16,690</u>	<u>\$887,673</u>	<u>\$847,512</u>

OR SHALOM JEWISH SPIRITUAL COMMUNITY ASSOCIATION
COMMUNITY FUND - STATEMENT OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Unaudited - See Notice to Reader

	<u>2021</u>	<u>BUDGET</u>	<u>2020</u>
<u>REVENUES</u>			
Membership	\$218,682	\$220,000	\$220,830
Donations	18,472	28,500	25,068
Fundraising	155,211	142,500	161,836
Special events	12,199	10,000	17,788
Grant	20,850	6,000	8,850
Use of restricted funds	-	16,340	-
Miscellaneous	<u>35,767</u>	<u>31,464</u>	<u>44,207</u>
	<u>461,181</u>	<u>454,804</u>	<u>478,579</u>
<u>EXPENSES</u>			
Salaries and benefits	336,046	336,828	330,260
Program expenses	30,548	58,065	42,471
House	31,630	44,050	34,750
Office	7,581	10,200	7,552
Bank charges	9,637	9,000	10,645
Memberships and community relations	5,715	6,850	7,301
Fundraising	9,436	7,000	7,168
Aleph dues	3,754	6,000	4,365
Professional fees	120	500	-
Depreciation	890	1,500	1,081
Miscellaneous	<u>6,570</u>	<u>7,350</u>	<u>8,201</u>
	<u>441,927</u>	<u>487,343</u>	<u>453,794</u>
Excess of revenues over expenses	<u>\$ 19,254</u>	<u>\$ (32,539)</u>	<u>\$ 24,785</u>

OR SHALOM JEWISH SPIRITUAL COMMUNITY ASSOCIATION
BUILDING FUND AND BENEVOLENT FUND -
STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JUNE 30, 2021

Unaudited - See Notice to Reader

	<u>Building Fund</u>	<u>Benevolent Fund</u>	<u>2021</u>	<u>2020</u>
<u>REVENUE</u>				
Donations	\$ 21,931	\$ 12,693	\$ 34,624	\$ 13,192
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,256</u>
	<u>21,931</u>	<u>12,693</u>	<u>34,624</u>	<u>14,448</u>
 <u>EXPENSES</u>				
Bank charges	72	72	\$ 144	144
Rabbi's Benevolent fund	-	4,232	4,232	4,259
Depreciation	<u>9,341</u>	<u>-</u>	<u>9,341</u>	<u>8,544</u>
	<u>9,413</u>	<u>4,304</u>	<u>13,717</u>	<u>12,947</u>
 Excess of revenue over expenses	 \$ <u>12,518</u>	 \$ <u>8,389</u>	 \$ <u>20,907</u>	 \$ <u>1,501</u>